

Top U.S. National Bank Secures Mobile Devices and Cloud Infrastructure with Lookout



The challenge

As one of the leading financial institutions in the world, this large bank had a robust cybersecurity strategy in place to protect its more than 66 million customers and \$2.3 trillion in managed assets. The bank's enormous size made it challenging but imperative to stay ahead of the ever-evolving mobile threat landscape and remain compliant with industry regulations.

In early 2018, the bank identified a major shortcoming in its cybersecurity system. While the organization had comprehensive perimeter security and cloud and mobile device management capabilities, it didn't have a mobile security solution in place to combat increasingly sophisticated mobile threats. And with a workforce of almost a quarter-million employees, the bank needed a solution that they could customize to its needs and deploy quickly at scale.



Customer profile:

The bank is the second largest financial institution in the United States over 66 million consumer and small business clients and holds \$2.2 trillion in managed assets.

The company serves clients in more than 35 countries and is a global leader in wealth management, corporate and investment banking and trading.

Industry: Financial Services

Employees: 200,000+

The solution:

Lookout Modern Endpoint Protection

Lookout Cloud Key Security

The results:

- Lookout met the bank's regulatory and security requirements
- The bank rapidly deployed Lookout to tens of thousands of devices
- Lookout detected nearly 4000 threats within the first six-months, enabling the bank to manage threats they didn't have visibility into before.

The solution

After evaluating several mobile security solutions, including SEP Mobile, which was offered by its incumbent fixed-endpoint protection provider Symantec, the bank decided to partner with Lookout to address its mobile endpoint security requirements. Lookout proved to have the most reliable and comprehensive mobile security platform to address the company's complex internal security needs and regulatory requirements. In addition, Lookout demonstrated a willingness to customize its offering to address requirements that are unique to one of the world's largest banks.

With Lookout Modern Endpoint Protection, this large bank was looking at the leader in mobile security. Lookout has the capability to automatically identify threats that would otherwise escape human analysis thanks to its data telemetry of over 100 million analyzed mobile applications. As an institution with thousands of devices and millions of customers, Lookout empowers the bank to be able to manage and eliminate cyberthreats quickly and thoroughly. And with a network of nearly 200 million sensors worldwide that continuously captures new codes, the Lookout machine intelligence is built to keep up with the ever-evolving mobile threat landscape.

But the bank needed more than advanced mobile security capabilities. It had to make sure that the new security solution could smoothly integrate with its existing systems. Lookout integration with leading MDM and security information and event management (SIEM) systems became really important.

The bank also deployed Lookout Cloud Key Security to protect encryption keys for its mobile cloud infrastructure. Lookout Cloud Key Security offers single-tenant access to tamper resistant FIPS 140-2 Level 3 Hardware Security Modules (HSMs). This gives the bank control over the management and storage of encryption keys protecting mobile infrastructure connections across multiple virtual instances.

The results

Within 12 months, the bank rapidly activated 40,000 devices. Within six months of the phased deployment, Lookout identified nearly 4,000 threats. This top US national bank began 2018 with a mobile security problem. By the end of 2019, the bank had a mobile security solution that protected against the latest mobile threats and provided full visibility into threats across its mobile fleet.

Lookout proved to be the best mobile security platform available to secure this large bank because of its seamless integration and massive dataset. With Lookout in place, the bank is empowered to continue serving its millions of customers with the confidence that its security systems are adhering to regulatory requirements and keeping up with today's increasingly hostile cyber environment.

About Lookout

Lookout is the leader in mobile security, protecting the device at the intersection of the personal you and the professional you. Our mission is to secure and empower our digital future in a privacy-focused world where mobile devices are essential to all we do for work and play. We enable consumers and employees to protect their data, and to securely stay connected without violating their privacy and trust. Lookout is trusted by millions of consumers, enterprises, government agencies, and partners such as AT&T, Verizon, Vodafone, Microsoft, Google, and Apple. Headquartered in San Francisco, Lookout has offices in Amsterdam, Boston, London, Sydney, Tokyo, Toronto and Washington, D.C. To learn more, visit www.lookout.com and follow Lookout on its blog, LinkedIn, and Twitter.